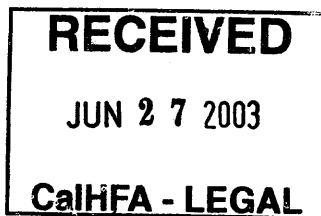


DOCUMENT 6

REQUEST FOR SIGNATURE

MEMORANDUM



To: Gwen Strivers
Business, Transportation & Housing

Date: May 28, 2003

Misty Miller RP

From: CALIFORNIA HOUSING FINANCE AGENCY

Subject: RULEMAKING - AMENDMENT OF MORTGAGE INSURANCE REGULATIONS
(Proposed Amendment of Title 25 CCR §§ 19200 and 19205)

Enclosed please find the STD 399 for signature by the BTH Secretary.

I am also enclosing copies of the following documents for informational purposes:

- Rulemaking Calendar
- STD 400 Notice Publication
- Notice of Proposed Rulemaking
- Statement of Mailing Notice
- Initial Statement of Reasons
- Proposed Amended Text of Regulations

The rulemaking, as proposed, will amend two regulations: §19200 will be amended to make more loans eligible for mortgage insurance; §19205 will be amended to increase the LTV ratio.

The "Economic Impact Statement" portion of the STD 399 is not filled in because OAL does not require that section of the form to be completed. It relates to the Trade and Commerce Agency, and they have been de-funded. However, we still need to file the form because it contains the "Fiscal Impact Statement" (pg. 4) required by the Department of Finance.

Tom Hughes, CalHFA General Counsel, has reviewed and approved the STD 399 for signature. Dick LaVergne, CalHFA Chief Deputy Director, has signed the STD 399. Please arrange for signature by the BTH Secretary on the STD 399, and return to me. My mailing address is:

Misty Miller, Legal Analyst
Office of General Counsel
California Housing Finance Agency
1121 L Street, Suite 300
Sacramento, CA 95814

Thank you!

Approved:

MARTA CONTRERAS-SWEET Secretary

Date: June 19, 2003